Bill Summary 1st Session of the 59th Legislature

Bill No.: SB 990
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Author: Sen. Garvin
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Bill Analysis

SB 990 creates the Oklahoma Paid Family Leave Program to be administered by the Oklahoma Employment Security Commission. Employers and employees shall contribute 0.45% of the wages paid to each participating employee to the Program. Any employee of an employer who elects not to participate in the Program as well as any state employee electing to participate in the Program shall have 0.9% of the employee's wages deducted by his or her employer. Employers shall remit the deductions and contributions made by the fifth day after each month. Monies from such contributions shall be placed in the newly created Oklahoma Paid Family Leave Program Revolving Fund. Employees that have contributed for 6 consecutive months shall be eligible for benefits from the Program. Benefits shall be paid on a weekly basis in the amount of 90% of the employee's average weekly wage but shall not exceed 50% of the statewide average weekly wage for the preceding calendar year, as determined by the Commission. The measure creates an income tax credit for employees remitting the 0.45% of wages equal to the remittance.

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